

UPDATE OF PROPOSED ACQUISITION OF MOSO BAMBOO PLANTATION

The board of directors (the "**Board**") of Yamada Green Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement on 9 September 2014 (the "**Announcement**") in relation to the proposed acquisition of moso bamboo plantation ("**Proposed Acquisition**"). Unless otherwise defined, capitalized terms herein shall have the same meaning as that set out in the Announcement.

Further to the Announcement, the Board wishes to announce that the Company has completed the payment for the Aggregate Consideration for the Proposed Acquisition of RMB234,500,000. Accordingly, the Proposed Acquisition has completed on 25 March 2015.

By Order of the Board

Chen Qiuhai Executive Chairman and Chief Executive Officer 25 March 2015