

Yamada Green Resources Limited

(Company Registration No. 201002962E) (Incorporated in the Republic of Singapore)

UPDATE OF USE OF PLACEMENT SHARES PROCEEDS

Further to the announcement made on 29 August 2013, the Board of Directors (the "Board") of Yamada Green Resources Limited (the "Company"), wishes to announce that its wholly-owned subsidiary, Fuzhou Wangcheng Foods Development Co., Ltd., has obtained a permit to start its Phase 2 construction of the new factory at the Economic and Technological Development Zone of Minhou County, Fuzhou City, Fujian Province, PRC. A further payment of approximately RMB12.1 million will be funded from the net proceeds from the issuance of placement shares of approximately S\$9.4 million (equivalent to RMB47.1 million).

The above utilisation is in accordance with the intended use of the proceeds from the issuance of 82,187,000 placement shares as stated in the Company's announcement dated 19 February 2013.

To date, the net proceeds from the placement have been fully utilised.

By Order of the Board

Chen Qiuhai
Executive Chairman and Chief Executive Officer

4 October 2013