

YAMADA GREEN RESOURCES LIMITED

(Company Registration No. 201002962E) (Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the "Board") of Yamada Green Resources Limited (the "Company", and together with its subsidiaries, collectively the "Group") would like to respond to the queries from the Singapore Exchange Securities Trading Limited (the "SGX-ST") dated 4 January 2017, regarding unusual price movements in the shares of the Company. The Company sets out below its responses to the queries raised by the SGX-ST:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

Response

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading today. The Company will, in compliance with the Corporate Disclosure Policy of the SGX-ST Listing Manual, make the necessary disclosures (if any) at the appropriate time.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response

The Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response

The Company confirms its compliance with the listing rules, in particular, listing rule 703. The Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

By Order of the Board

Chen Qiuhai Executive Chairman and Chief Executive Officer 4 January 2017