

Yamada Green Resources Limited

(Company Registration No. 201002962E) (Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE SECOND QUARTER AND HALF-YEAR ENDED 31 DECEMBER 2016

The Board of Directors (the "Board") of Yamada Green Resources Limited (the "Company", and together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company and potential investors that it expects the Group to report a loss for the second quarter and half-year ended 31 December 2016 ("2Q2017" and "HY2017").

The expected loss for 2Q2017 and HY2017 is mainly attributable to a decline in profit of our cultivation business, particularly shiitake mushroom business of which the cultivation of shiitake mushroom was impacted by typhoons and warmer weather during the period. Additionally, there were higher selling and distribution expenses incurred in the sales of processed food products for the domestic market.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group's financial performance will be disclosed when the Company announced its unaudited consolidated financial results for 2Q2017 and HY2017 on 14 February 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By order of the Board

Chen Qiuhai Executive Chairman and CEO 3 February 2017