SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

| | r are r Constan |
|----|---|
| 1. | Name of Listed Issuer: |
| | Yamada Green Resources Limited |
| 2. | Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust |
| 3. | Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) |
| 4. | Date of notification to Listed Issuer: |
| | 22-Sep-2015 |
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Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

| Substantial Shareholder/Unitholde | r A |
|-----------------------------------|-----|
|-----------------------------------|-----|



| Sub | Stantial Shareholder/Onlinoider A |
|-----|--|
| 1. | Name of Substantial Shareholder/Unitholder: |
| | Sanwang International Holdings Limited |
| 2. | Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✓ No |
| 0 | |
| 3. | Notification in respect of: Becoming a Substantial Shareholder/Unitholder |
| | |
| | Ceasing to be a Substantial Shareholder/Unitholder |
| 4. | Date of acquisition of or change in interest: |
| | 22-Sep-2015 |
| 5. | Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): |
| | 22-Sep-2015 |
| 6. | Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): |
| | |
| 7. | Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction: |
| | Immediately before the transaction |

| Immediately before the transaction | Direct Interest | Deemed Interest | Total |
|--|-----------------------------|-----------------|-------------------|
| No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures: | 299,655,077 | 0 | 299,655,077 |
| As a percentage of total no. of voting shares/units: | 36.95 | 0 | 36.95 |
| | | | |
| Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures : | Direct Interest 301,055,077 | Deemed Interest | Total 301,055,077 |

| 9. | [You | ationship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ |
|-----|-----------------------|---|
| | Sanw owne share | ang International Holdings Limited is a company incorporated in British Virgin Islands and wholly- ed by Mr Chen Qiuhai. Accordingly, Mr Chen Qiuhai is deemed to be interested in 301,055,077 ordinary is in the Company held by Sanwang International Holdings Limited by virtue of Section 4 of the ities and Futures Act. |
| 10. | Atta | chments (if any): (if any): (The total file size for all attachment(s) should not exceed 1MB.) |
| 11. | If thi | |
| 11. | (a) | s is a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): |
| | (b) | Date of the Initial Announcement: |
| | (c) | 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: |
| 12. | Rem | narks (<i>if any</i>): |
| | | |
| Sub | stanti | al Shareholder/Unitholder B |
| | | |
| 1. | | ne of Substantial Shareholder/Unitholder: Qiuhai |
| 2. | secu | Substantial Shareholder/Unitholder a fund manager or a person whose interest in turities of the Listed Issuer are held solely through fund manager(s)? Yes Io |

| Notification in respect of: | | | |
|---|--|--|---|
| Becoming a Substantial Sharehole | der/Unitholder | | |
| Change in the percentage level of | f interest while still re | emaining a Substantia | al Shareholder/Unitho |
| Ceasing to be a Substantial Share | eholder/Unitholder | | |
| Date of acquisition of or change in | n interest: | | |
| | r interest. | | |
| 22-Sep-2015 | | | |
| Date on which Substantial Shareh | | | • |
| change in, interest (if different | t trom item 4 abov | e, piease specity the | е аате): |
| 22-Sep-2015 | | | |
| Explanation (if the date of become change in, interest): | ing aware is differ | ent from the date o | f acquisition of, or |
| Change III, Interest). | | | |
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| Quantum of total voting shares/ur | ` • | • | |
| warrants/convertible debentures { | (conversion price I | • | |
| | (conversion price I | • | |
| warrants/convertible debentures { | (conversion price I | • | |
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| warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ | Conversion price insaction: Direct Interest | known}) held by Sul | bstantial Sharehold |
| warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction No. of voting shares/units held and/or | Conversion price insaction: Direct Interest 0 | Deemed Interest | Total 299,655,077 |
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| warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: | Conversion price insaction: Direct Interest 0 | Deemed Interest | Total 299,655,077 |
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| warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: As a percentage of total no. of voting shares/units: | Conversion price insaction: Direct Interest 0 | Deemed Interest 299,655,077 36.95 | Total 299,655,077 36.95 |
| warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: As a percentage of total no. of voting shares/units: Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ | Conversion price insaction: Direct Interest 0 Direct Interest | Deemed Interest 299,655,077 36.95 Deemed Interest | Total 299,655,077 36.95 |
| warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: As a percentage of total no. of voting shares/units: Immediately after the transaction No. of voting shares/units held and/or | Conversion price insaction: Direct Interest 0 Direct Interest 0 | Deemed Interest 299,655,077 36.95 Deemed Interest 301,055,077 | Total 299,655,077 36.95 Total 301,055,077 |
| warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: As a percentage of total no. of voting shares/units: Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ | Conversion price insaction: Direct Interest 0 Direct Interest | Deemed Interest 299,655,077 36.95 Deemed Interest | Total 299,655,077 36.95 |
| warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: As a percentage of total no. of voting shares/units: Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: | Conversion price insaction: Direct Interest 0 Direct Interest 0 | Deemed Interest 299,655,077 36.95 Deemed Interest 301,055,077 | Total 299,655,077 36.95 Total 301,055,077 |
| warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: As a percentage of total no. of voting shares/units: Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: As a percentage of total no. of voting shares/ | Conversion price insaction: Direct Interest 0 Direct Interest 0 | Deemed Interest 299,655,077 36.95 Deemed Interest 301,055,077 | Total 299,655,077 36.95 Total 301,055,077 |
| warrants/convertible debentures { Unitholder before and after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: As a percentage of total no. of voting shares/units: Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: As a percentage of total no. of voting shares/units: (As a percentage of total no. of voting shares/units: (As a percentage of total no. of voting shares/units: (A) | Conversion price insaction: Direct Interest 0 Direct Interest 0 0 Direct Interest 0 | Deemed Interest 299,655,077 36.95 Deemed Interest 301,055,077 | Total 299,655,077 36.95 Total 301,055,077 |
| warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: As a percentage of total no. of voting shares/units: Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures: As a percentage of total no. of voting shares/ | Conversion price insaction: Direct Interest 0 Direct Interest 0 Direct Interest 0 | Deemed Interest 299,655,077 36.95 Deemed Interest 301,055,077 37.12 | Total 299,655,077 36.95 Total 301,055,077 |

Sanwang International Holdings Limited is a company incorporated in British Virgin Islands and whollyowned by Mr Chen Qiuhai. Accordingly, Mr Chen Qiuhai is deemed to be interested in 301,055,077 ordinary shares in the Company held by Sanwang International Holdings Limited by virtue of Section 4 of the Securities and Futures Act.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

shares in the Company held by Sanwang International Holdings Limited by virtue of Section 4 of the Securities and Futures Act. 10. Attachments (if any): 👔 (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: (b) (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Remarks (if any): 12. The percentages in shareholdings are calculated based on the Company's issued share capital of 811,000,762 shares (excluding treasury shares) as at 22 September 2015.

Sanwang International Holdings Limited is a company incorporated in British Virgin Islands and whollyowned by Mr Chen Qiuhai. Accordingly, Mr Chen Qiuhai is deemed to be interested in 301,055,077 ordinary

Part IV - Transaction details

| 1. | Type of securities which are the subject of the transaction (more than one option may be chosen): |
|----|---|
| | ✓ Voting shares/units |
| | Rights/Options/Warrants over voting shares/units |
| | Convertible debentures over voting shares/units (conversion price known) |
| | Others (please specify): |
| | |
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| | |
| 2. | Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders: |
| | 1,400,000 shares |
| 3. | Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties): |
| | S\$117,194.00 |
| 4. | Circumstance giving rise to the interest or change in interest: |
| | Acquisition of: |
| | ✓ Securities via market transaction |
| | Securities via off-market transaction (e.g. married deals) |
| | Securities via physical settlement of derivatives or other securities |
| | Securities pursuant to rights issue |
| | Securities via a placement |
| | Securities following conversion/exercise of rights, options, warrants or other convertibles |
| | Disposal of: |
| | Securities via market transaction |
| | Securities via off-market transaction (e.g. married deals) |
| | Other circumstances: |
| | Acceptance of take-over offer for the Listed Issuer |
| | Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>): |
| | |
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| | |
| | Others (please specify): |
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| | | culars of Individual submitting this notification form to the Listed Issuer: |
|-----|-----|--|
| | (a) | Name of Individual: |
| | | Chen Qiuhai |
| | (b) | Designation (if applicable): |
| | (c) | Name of entity (if applicable): |
| 1 | | n Reference Number (auto-generated): |
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